



## **CPE REPORTING GRACE PERIOD DUE TO COVID-19**

Like you, we are continuously following the [CDC's developments](#) regarding the spread and impact of the COVID-19 virus.

At NASBA, we have implemented a work from home policy in compliance with the Nashville Mayor's executive order. Our staff has the tools and resources necessary to work remotely and can arrange for virtual meetings (via phone, video conferencing, etc.) whenever needed.

Over the last week, we have received numerous inquiries from Boards of Accountancy, CPE providers and licensees about upcoming CPE reporting deadlines. After careful consideration of the impact that COVID-19 has had on everyone and after consultation with the AICPA, we recommend to Boards of Accountancy that have CPE reporting years ending on or before October 31, 2020, to consider offering a grace period for those

licensees to meet their CPE requirements until October 31, 2020. You may also have to consider adjustments to any attestations that are required as part of license renewal process. It may also be beneficial to place a notification of waivers on your website.

Under the above scenario, if a CPA's reporting period ended on March 31, 2020, the licensee would have until October 31, 2020, to complete the CPE requirements for that reporting period. Similarly, if a CPA's reporting period ended on June 30, 2020, the licensee would have until October 31, 2020, to complete the required CPE.

The use of a grace period will allow licensees adequate time to adjust their continuing education learning methods due to recent cancelation of conferences and live CPE events across the country, and to meet the growing demands of their clients during this difficult time. It will also allow Boards of Accountancy the time to assess the impact COVID-19 has had on their operations and to prioritize important board activities.

The National Registry staff has been working with CPE sponsors to provide flexibility to the Group Internet Providers in helping them meet the challenges posed by recent events. An [email](#) was sent to those providers yesterday.

We thank you for your dedication to the profession and your flexibility, understanding and patience as we move forward together through this unprecedented situation. Please contact the CPE Services team at [cperulesenginesupport@nasba.org](mailto:cperulesenginesupport@nasba.org) if you have any questions about the grace period or if you decide to take the recommended approach, as changes to the CPE Rules Engine will need to be made.

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